



PEFINDO CREDIT RATING INDONESIA

PRESS RELEASE  
April 7, 2014

## BVIC's rating affirmed at "idA-"

PEFINDO has affirmed its "idA-" ratings of PT Bank Victoria International Tbk (BVIC), its outstanding Bond III/2012 and Bond IV/2013, as well as its "idBBB+" ratings of the Bank's outstanding Subordinated Bond II/2012 and Subordinated Bond III/2013. Outlook for the corporate rating is "stable". The ratings reflect the Bank's strong asset quality, strong liquidity, and sound capitalization. However, the ratings are constrained by the Bank's exposure to concentration risk and moderate profitability.

BVIC is a commercial bank targeting affluent and mass affluent customers. As of December 31, 2013, the Bank was owned by PT Victoria Investama Tbk (34.72%), Suzanna Tanojo (13.30%), Atrium Asia Investment Management Pte. Ltd. (8.82%), PT Suryayudha Investindo Cipta (6.32%), PT Nata Patindo (3.32%), and public (33.52%).

Rating Period: April 3, 2014 – April 1, 2015

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